

Matched Funding Scheme for Voluntary Giving: guidance

Introduction

For a three year period, 1 August 2008 to 31 July 2009, charitable donations given to Conservatoire for Dance and Drama schools can be matched funded by the Government at a rate of 50p in the pound up to a maximum of £1.35 million. This means that if the Conservatoire schools earn £2.7 million over the three year period, we will receive the full matched funding of £1.35 million from the government.

Eligible gifts are donations of cash or shares which are given voluntary for higher education charitable purposes within the Conservatoire schools. There must be no contractual conditions attached to the donation.

This scheme does not replace the Gift Aid scheme but sits alongside it, so we can include the gift aid when assessing the total value of the donation. Donors do not need to do anything to obtain the matched funding. This will be done by the Conservatoire and the schools

Which donations are eligible?

All donations must be for higher education activity. The Conservatoire makes this distinction because some of its schools are arts organisations which undertake other types of work. Types of donations that will be eligible are:

- donations for scholarships, prizes and bursaries as long as the recipient is not required to undertake activities of economic benefit to the donor
- gifts of cash or shares from companies whose donations are less than £60 million per annum and where only a simple acknowledgement is required
- gifts of cash or shares from personal donors
- donations from charitable trusts and foundations (excluding certain trusts which distribute very large sums annually)

What is not eligible?

- Donations for activity which is not for a higher education purpose (the school will advise on this)
- All funding from HM Government, including HEFCE, the Arts Council and other research councils;
- Funding from NHS Trusts
- All funding from the EU or its agencies
- Bequests and legacy gifts
- Gifts in kind
- Lottery grants

- Funds from foreign governments
- Gifts from major trusts and foundations donating over £60 million annually
- Corporate sponsorship which is subject to VAT and where there is significant benefit.

Further information about what is and is not included within the scheme can be found on HEFCE's website:

<http://www.hefce.ac.uk/finance/fundinghe/vol/faq/>